

Item Number: 7.2

**NHS VALE OF YORK CLINICAL
COMMISSIONING GROUP**

GOVERNING BODY MEETING



Vale of York

Clinical Commissioning Group

Meeting Date: 9 January 2014

Title: Financial Dashboard and Update

Responsible Chief Officer:
Tracey Preece, Chief Finance Officer

Report Author:
Michael Ash-McMahon, Deputy Chief
Finance Officer

Strategic Priority

Financial Balance

Purpose of the Report

To provide an overview of NHS Vale of York Clinical Commissioning Group's financial performance and highlight the key risks and mitigation plans within this. QIPP exception reporting is also detailed.

Recommendations

The Governing Body is asked to note the content of this report

Impact on Patients and Carers

N/A

Impact on Resources (Financial and HR)

The overall financial position on Programme costs to Month 8 shows an under spend of £405k against the planned 1% surplus of £2.4m. In month this represents an over spend of £584k. However, this is in line with the revised plan and forecast outturn and reflects the fact that the QIPP schemes to bring this back in line are phased over the last quarter of the year and any C-Diff penalty will be applied at the end of the year.

The CCG remains on target to deliver the revised 0.57% surplus at the year end.

Risk Implications

Key financial risks equate to £2.3m identified within this report.

Mitigations equating to around £2.2m have been identified to off-set this should it occur.

Equalities Implications

No impact assessment has been done as this is not relevant.

Sustainability Implications:

The financial performance and management of this, the risks identified and, more specifically the mitigation plans for them are key to the delivery of the year-end position and the underlying surplus that the organisation is seeking to carry forward in its financial plans for 2014/15 onwards.