

Chair's Report: Quality and Finance Committee

Date of Meeting	18 February 2016 17 March 2016
Chair	David Booker

Areas of note from the Committee Discussion

18 February 2016

The turnaround work plan and operational plan were discussed in detail. An ongoing service procurement was scrutinised and assured.

The message to the Governing Body was:

The Committee had assurance that work was in progress to address the requirements of the turnaround plan. This included the potential merging of a number of budgets to create a transformation and innovation fund.

Concern was expressed that savings of the magnitude required had not yet been quantified and that there was a compelling need to integrate the workings of the System Leaders Board in the turnaround plan. Members requested sight of the minutes of the System Leaders Board to facilitate this.

17 March 2016

The Committee adopted a new agenda format, to give a clearer focus on the financial recovery plan. The message to the Governing Body was:

The Committee has assurance that work is continuing to achieve future financial balance. However, serious concerns remain regarding the financial recovery plan, in particular the magnitude of savings required from QIPP activity.

Areas of escalation

Lack of assurance regarding magnitude of ongoing savings required from QIPP schemes in particular.

Urgent Decisions Required / Changes to the Forward Plan

As part of turnaround activities